

Automobile Products of India Limited

20th September, 2019

The BSE Limited,
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai-400 001

Dear Sir/Madam,

Sub: Proceedings of the 68th Annual General Meeting of the Company held on Friday, 20th September, 2019.

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the proceedings of the 68th Annual General Meeting of the Company held on Friday, 20th September, 2019.

We would like to inform you that the Annual General Meeting commenced at 12.05 p.m. and concluded at 01.10 p.m.

Request you to kindly take the same on record and acknowledge the receipt of the same.

Thanking You
Yours Faithfully,

For AUTOMOBILE PRODUCTS OF INDIA LIMITED


AAKANKSHA MITTAL
COMPANY SECRETARY & COMPLIANCE OFFICER

Automobile Products of India Limited

Annexure – I

Summary of proceedings of the 68th Annual General Meeting:

The 68th Annual General Meeting (AGM) of the Members of Automobile Products of India Limited ('the Company') was held on Friday, 20th September, 2019 at 12.00 Noon (IST) at Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Limited, Vakola, Santacruz (East) Mumbai 400055, Shri Shyam Agarwal, Director and Chairman of Stakeholders Relationship Committee, chaired the meeting. Smt. Priti Kataria, Director, Chairperson of Nomination and Remuneration Committee and Member of Audit Committee and Stakeholders Relationship Committee duly authorised by Chairman of the committee, was present.

The requisite quorum being present, the Chairman called the meeting to order. The Chairman explained reasons for absence of Shri Devesh Bhatt and Shri Siddharth Agarwal, Directors of the Company.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes by way of poll at the meeting.

With the consent of the members present, the Notice convening the 68th AGM forming part of the Annual Report, the Auditors' Report being without any qualification except with regards to the emphasis of matter about presentation of accounts on principles of going concern despite complete erosion of Net Worth of the Company were taken as read. The qualifications made in the Secretarial Audit Report by the Secretarial Auditor, Mr. Yogesh Singhvi was read at the meeting.

Thereafter the Chairman invited questions, if any, on Financial Statements for the year ended 31st March 2019 or any other matters related to the Company. One of the members present raised her concern with regards to the suspension of trading of shares of the Company on the Bombay Stock Exchange ('BSE'). The Chairman informed the member that the Company is in the process of revocation of the suspension of trading of shares with the BSE but the process is getting delayed due to lack of co-operation from the BSE. Other clarifications sought by the members were provided to the members.

The following items of businesses, as per the Notice of AGM dated 13th August, 2019, were transacted at the meeting.

1. Adoption of Financial Statements for the financial year ended 31st March, 2019 together with the Reports of the Auditor's and Board's thereon.
2. Appointment of Shri Shyam Agarwal (DIN: 00039991), who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of M/s. SGCO & Co. LLP, Chartered Accountants, Mumbai (FRN 112081W/W100184) to hold office for a period of four (4) years, from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2023.
4. Re-appointment of Smt. Priti Kataria (DIN: 00088975), as an Independent Director for a second term of 5 (five) consecutive years, i.e. up to 26th September, 2024.
5. Appointment of Shri Devesh Bhatt (DIN: 08225392) as an Independent Director of the Company for a term of 5 (five) consecutive years i.e. upto 26th June, 2024.

CIN No.: L34103MH1949PLC326977

Regd. Off.: Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Ltd, Vakola, Santacruz (East), Mumbai - 400 055. Tel.: +91-22-2665 4802
Website : www.apimumbai.com Email : cs1@apimumbai.com

The Board of Directors had appointed Shri Yogesh Singhvi, Practicing Company Secretary as the Scrutinizer to supervise the e-voting and poll voting process. The Chairman declared the results of voting and accordingly all the resolutions as set out in the notice were declared as passed with requisite majority.

After Completion of the poll, Chairman thanked the members and the meeting concluded with a vote of thanks to the Chairman.

This is for your information and records.

Thanking you,

Yours Sincerely,

For **AUTOMOBILE PRODUCTS OF INDIA LIMITED**



AAKANKSHA MITTAL

COMPANY SECRETARY & COMPLIANCE OFFICER