

Automobile Products of India Limited

23rd September, 2022

To,
The BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Script Code: 505032

Sub: Compliance of Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations, 2015, please find enclosed herewith a copy of the proceedings of the 71st Annual General Meeting of the Company held on Thursday 22nd September, 2022.

This is to inform you that the 71st Annual General Meeting ("AGM") of the Company was held on Thursday, 22nd September, 2022 at 01:30 p.m. through video conferencing/ other audio visual means in accordance with the circular(s) issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India and business(es) mentioned in the Notice dated 25th August, 2022, convening the AGM were transacted thereat.

In this regard, please find enclosed the following:

1. Summary of AGM proceedings pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations as per Annexure I;
2. Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations as per Annexure II; and
3. Consolidated Report of the Scrutinizer dated 22nd September, 2022, on remote e-voting and electronic voting at the AGM as per Annexure III.

The above results will also be available on the Company's website www.apimumbai.com and websites of the BSE Stock Exchanges at www.bseindia.com, and on the website of Link Intime at <https://instavote.linkintime.co.in>.

Request you to kindly take the same on record and acknowledge the receipt of the same.

Thanking You
Yours Faithfully,

For AUTOMOBILE PRODUCTS OF INDIA LIMITED


ANKIT PATEL
COMPANY SECRETARY & COMPLIANCE OFFICER



CIN No.: L34103MH1949PLC326977

Regd. Off.: Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Ltd, Vakola,
Santacruz (East), Mumbai - 400 055. Tel.: +91-22-2665 4802
Website : www.apimumbai.com Email : cs1@apimumbai.com

SUMMARY OF PROCEEDINGS OF THE 71st ANNUAL GENERAL MEETING OF THE COMPANY

The 71st Annual General Meeting (AGM) of the Members of Automobile Products of India Limited ('the Company') was held on Thursday, 22nd September, 2022 at 01:30 P.M. (IST) through video conferencing ('VC')/ other audio visual means ('OAVM'), in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time. The meeting commenced at 01:30 p.m.

Mr. Shyam Agarwal, Chairman of the meeting and Chairman of Stakeholder Relationship Committee, chaired the proceedings of the meeting. He welcomed all the Members, Directors, Secretarial Auditor and Company Officials to the AGM.

The Chairman informed the Members that the Company has taken all requisite steps to enable Members to participate through Video Conference and vote at the AGM.

Since, 15 members being requisite quorum was present through Video Conference at the Meeting, the Chairman called the meeting as open and in order. The Directors were present for the meeting through Video Conferencing from various locations. The Secretarial Auditor was also present through Video Conferencing. Thereafter, the Chairman requested the Company Secretary to introduce the names of the Directors and other Company Officials/Panelist who had joined the meeting. The Company Secretary introduced everyone present on the panel. The following directors were present in the meeting:

Sr. No.	Particulars	Designation
1.	Mr. Shyam Agarwal	Chairman of the meeting and Chairman of Stakeholder Relationship Committee
2.	Mr. Siddharth Agarwal	Director
3.	Ms. Priti Kataria	Independent Director Chairperson of Nomination and Remuneration Committee
4.	Mr. Devesh Bhatt	Independent Director Chairperson of Audit Committee
5.	Mr. Yogesh Singhvi	Secretarial Auditor & Scrutinizer
6.	Mr. Indra Jain	Chief Financial Officer
7.	Mr. Ajit Katharia	Chief Executive Officer
8.	Mr. Ankit Patel	Company Secretary

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice of the Meeting. The Members who were present at the AGM and has not cast their votes electronically were provided an opportunity to cast their votes during the meeting and 15 minutes after the conclusion of meeting through the e-voting system.

The Chairman informed the Members that the necessary Registers and documents referred to in the Notice of the 71st AGM were available for inspection as stated in the said Notice.

With the consent of the members present, the Notice convening the 71st AGM forming part of the Annual Report. The members also consented to take the Reports of Auditors and Secretarial Auditor taken as read except to the extent of observation(s)/remarks made in their respective reports, which were read out at the meeting in accordance with Section 145 of the Companies Act, 2013.

CIN No.: L34103MH1949PLC326977

Regd. Off.: Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Ltd, Vakola, Santacruz (East), Mumbai - 400 055. Tel.: +91-22-2665 4802
Website : www.apimumbai.com Email : cs1@apimumbai.com



The Chairman informed the Members that Mr. Yogesh Singhvi (Membership No. A16471), Practicing Company Secretary has been appointed as scrutinizer to scrutinize the vote cast through the remote e-voting platform and electronic voting at the AGM. The Chairman declared that results of remote e-voting and voting at the AGM would be announced after the AGM and the Results along with the Scrutinizer's report would be uploaded on website of the Company and on the website of BSE and the same shall also be intimated to the Stock Exchange.

Thereafter, the Chairman, informed the Members that voting platform would continue for another 15 minutes to enable the Members to cast their votes. The Chairman thanked the Members and the meeting concluded with a vote of thanks to the Chairman.

On completion of the e-voting process, the meeting concluded at 01:53 p.m.

The following items of businesses, as per the Notice convening the 71st of AGM dated 25th August, 2022, were read at the meeting.

Sr. No	Details of Resolution	Resolution required (Ordinary/ Special)
1.	To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Siddharth Agarwal (DIN: 02055700), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution

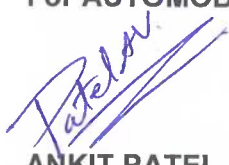
Post the conclusion of the e-voting at the AGM, the Scrutinizers' report was received.

All the aforesaid resolutions were passed with requisite majority.

This is for your information and records.

Thank you,

Yours Sincerely,
For **AUTOMOBILE PRODUCTS OF INDIA LIMITED**



ANKIT PATEL
COMPANY SECRETARY & COMPLIANCE OFFICER



FORMAT OF VOTING RESULTS**Annexure – II**

Date of the AGM/EGM	22 nd September, 2022
Total number of shareholders on record date	4012
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	N.A. N.A.
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	1 14

* Video conferencing includes video conference and other audio visual means

Agenda- wise disclosure

Resolution (1)								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors thereon.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes Polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	40,81,122	*18,71,793	*45.865%	*18,71,793	-	100.00%	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Institutions	E-Voting	23,119	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	7,13,415	1,18,508	16.611%	1,18,508	-	100.00%	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Total		48,17,656	19,90,301	41.313%	19,90,301	-	100.00%	-

Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM



Resolution (2)								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To appoint a Director in place of Mr. Siddharth Agarwal (DIN: 02055700), who retires by rotation, and being eligible, offers himself for re-appointment.					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	40,81,122	*18,71,793	*45.865%	*18,71,793	-	100.00%	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Institutions	E-Voting	23,119	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	7,13,415	1,18,508	16.611%	1,18,508	-	100.00%	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Total		48,17,656	19,90,301	41.313%	19,90,301	-	100.00%	-

Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM

* Note: Pursuant to Order of SEBI dated 4th June, 2013, Voting rights of Promoters has been restricted to 3 (three) times the existing Public Shareholding i.e. (100%-84.712%=15.288%*3=45.865%)

For AUTOMOBILE PRODUCTS OF INDIA LIMITED

ANKIT PATEL
COMPANY SECRETARY & COMPLIANCE OFFICER





Yogesh Singhvi
Company Secretary

Ph: +91-98202-31330

Email: yogeshsinghvi@yahoo.co.in

24, Kritika 'A', Sector V, Srishti,
Mira Road (East), Mumbai 401107

Dated: 22nd September, 2022

To
The Chairman,
Automobile Products of India Limited
Unit No. F-1, 1st Floor,
Shanti Nagar Co-operative Industrial Estate Limited,
Vakola, Santacruz (East),
Mumbai - 400055

Dear Sir,

At the outset, I would like to thank you for appointing me as the Scrutinizer for remote e-voting process and e-voting by your Members during the 71st Annual General Meeting of your Company held on Thursday, 22nd September 2022 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")..

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

For YOGESH SINGHVI
Practicing Company Secretary

YOGESH SINGHVI
Company Secretary
Prietor
M.NO. A16471 || C.P. No. 8770



Mumbai, 22nd day of September 2022
UDIN: A016471D001020595



Yogesh Singhvi
Company Secretary

Ph: +91-98202-31330

Email: yogeshsinghvi@yahoo.co.in

24, Kritika 'A', Sector V, Srishti,
Mira Road (East), Mumbai 401107

FORM MGT-13

REPORT OF SCRUTINIZER

SCRUTINIZER'S REPORT

Name of the Company	Automobile Products of India Limited
CIN	L34103MH1949PLC326977
Meeting	71 st Annual General Meeting
Day, Date & Time	Thursday, 22 nd September 2022 at 1:30 p.m.
Deemed Venue	Registered office of the Company: Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Limited, Vakola, Santacruz (East), Mumbai - 400055
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 71st Annual General Meeting ("AGM") of **Automobile Products of India Limited** ("the Company") scheduled on **Thursday, 22nd September 2022 at 1:30 p.m.** held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting systems.

2. Dispatch of Notice convening the AGM

2.1 Pursuant to general circular dated 05th May, 2022 read with circular dated 13th January, 2021 read with circular dated 05th May, 2020 and circulars dated 08th April, 2020 and 13th April, 2020 and other applicable circulars from time to time (collectively referred to as "MCA Circulars") issued by the Ministry of Corporate Affairs the AGM was held through VC/ OAVM, without the physical presence of the Members at a common venue. An advertisement was published in The Free Press Journal (English) and Navshakti (Marathi), having electronic editions on 29th August, 2022 specifying the date & time of the AGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2 The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to BSE Limited on 29th August 2022.



Report of Scrutinizer on remote e-voting process and e-voting by the members at the 71st AGM of Automobile Products of India Limited held on 22nd September 2022



- 2.3 The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited, the Registrar and Share Transfer Agents ("RTA") of the Company, the Company completed dispatch of Notice of AGM through e-mail on 29th August, 2022 to those members who had already registered their E-mail IDs with the Company / RTA.

3. Cut-off date

Voting rights were reckoned as on Wednesday, 7th September, 2022, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

4. Remote e-voting process

4.1 Agency

The Company appointed Link Intime India Private Limited ("Link Intime India") as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.

4.2 Remote e-voting period

Remote e-voting platform was open from 9:00 a.m. (IST) on Saturday, 17th September, 2022 till 5:00 p.m. (IST) on Wednesday, 21st September, 2022 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by Link Intime India.

5. Voting at the AGM

- 5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, number of shares held but not the manner in which they have voted.

- 5.2 Accordingly, Link Intime India, the remote e-voting agency provided us with the names, folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process

- 6.1 On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the Link Intime India e-voting platform and downloaded the results.





Yogesh Singhvi
Company Secretary

Ph: +91-98202-31330

Email: yogeshsinghvi@yahoo.co.in

24, Kritika 'A', Sector V, Srishti,
Mira Road (East), Mumbai 401107

7. Results

7.1 I observe that:

- a) 15 Members had cast their votes through remote e-voting
- b) None of the Members casted their votes through e-voting at the AGM;

7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 25th August, 2022 is enclosed herewith.

7.3 Based on the aforesaid results, I report that 02 Ordinary Resolutions as set out in Item Nos. 1 to 2 of the Notice of the AGM dated 25th August, 2022 have been passed with the requisite majority.

8. All relevant records relating to electronic voting shall remain in my custody until the Chairman considers, approves and signs the minutes of the 71st Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Company for safe keeping.

Note: M/s Kiyana Real Estate Private Limited, the promoter of the Company having 40,81,122 (84.71%) of the equity shares has voted through e-voting system. Since Securities Exchange Board of India vide its order dated 4th June, 2013 has restricted the promoter and promoter group's voting right to three times of public holding i.e. 45.86466%. In this report, I have considered only 18,71,793 votes as valid which amounts to 45.86466% of the total votes casted by them.

For YOGESH SINGHVI
Practicing Company Secretary

YOGESH SINGHVI
Company Secretary
Proprietor

M.NO. A16471 || C.P. No. 8770



Mumbai, 22nd day of September, 2022
UDIN: A016471D001020595



Yogesh Singhvi
Company Secretary

Ph: +91-98202-31330

Email: yogeshsinghvi@yahoo.co.in

24, Kritika 'A', Sector V, Srishti,
Mira Road (East), Mumbai 401107

CONSOLIDATED RESULTS

Item No. 1: To receive, consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	15	1990301	0	0	15	1990301	100
Dissent	0	0	0	0	0	0	0
Total	15	1990301	0	0	15	1990301	100

Based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the AGM dated 25th August, 2022 has been passed with requisite majority.

Item No. 2: To appoint a Director in place of Mr. Siddharth Agarwal (DIN: 02055700), who retires by rotation, and being eligible, offers himself for re-appointment and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	15	1990301	0	0	15	1990301	100
Dissent	0	0	0	0	0	0	0
Total	15	1990301	0	0	15	1990301	100

Based on the aforesaid result, I report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM dated 25th August, 2022 has been passed with requisite majority.

