

# Automobile Products of India Limited

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28<sup>th</sup> August, 2024

To,  
The General Manager  
Corporate Relations Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**BSE Scrip Code: 505032 || ISIN: INE0NY101012**

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting held on 28<sup>th</sup> August, 2024**

Pursuant to Regulation 30 read with Schedule III, Part A, Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that taking in to consideration the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held today has approved appointment of Ms. Deepa Mutha (DIN: 10725691) as an Independent Director of the Company for first term of 5 years with effect from 28<sup>th</sup> August, 2024 up to 27<sup>th</sup> August, 2029, subject to approval of the shareholders in the ensuing Annual General meeting of the Company.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given as **Annexure**.

The Board Meeting commenced at 04:30 p.m. and concluded at 05:26 p.m.

This is for your information and records.

Thank you,

Yours faithfully,

**For Automobile Products of India Limited**

**Ankit Patel**  
**Company Secretary & Compliance Officer**  
**M. No.: A62218**

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**CIN No.: L34103MH1949PLC326977**

**Regd. Off.: Unit No. F-1, 1<sup>st</sup> Floor, Shanti Nagar Co-operative Industrial Estate Ltd, Vakola,  
Santacruz (East), Mumbai - 400 055. Tel.: +91-22-2665 4802**

**Website: [www.apimumbai.com](http://www.apimumbai.com) Email: [cs1@apimumbai.com](mailto:cs1@apimumbai.com)**

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## Annexure 'A'

The disclosure as required to be given pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. No	Particulars	Disclosure
1.	<b>Reason for change viz. appointment, <del>re-appointment</del> resignation, <del>removal, death or</del> otherwise;</b>	<b>Appointment:</b> Based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Company on Wednesday, 28 <sup>th</sup> August, 2024 have approved appointment of Ms. Deepa Mutha (DIN: 10725691) as an Independent Director for a term of 5 (five) years commencing from 28 <sup>th</sup> August, 2024 up to 27 <sup>th</sup> August, 2029, subject to approval of the members in ensuing Annual General Meeting of the Company.
2.	<b>Date of Appointment/<del>re-appointment</del>/cessation &amp; Terms of Appointment /<del>re-appointment</del></b>	Appointed as an Independent Director of the Company with effect from 28 <sup>th</sup> August, 2024.  Appointment for a term of 5 (five) years commencing from 28 <sup>th</sup> August, 2024 up to 27 <sup>th</sup> August, 2029
3	<b>Brief Profile</b>	Ms. Deepa Mutha is a qualified Chartered Accountant with about 18 years diversified professional working experience in Finance, Investment Banking, Due Diligence, Transfer Pricing, Audit & Risk management.  She started her career as an article with Deloitte (Audit), then worked with CRISIL (S&P Global Division) and Inga Capital (Investment Banking-Primary Market Division). Currently she is working with Kalpataru Limited in the Finance Department.
4.	<b>Disclosure of Relationship between Directors</b>	Ms. Deepa Mutha is not related to any Director or Key Managerial Personnel of the Company.
5.	<b>Information as required under BSE circular No. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.</b>	Ms. Deepa Mutha is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

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