

# Automobile Products of India Limited

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Date: 30<sup>th</sup> May, 2025

To,  
The General Manager  
Corporate Relations Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Madam,

**Reference: BSE Scrip Code 505032 | ISIN: INE0NY101012**

**Subject: Intimation of newspaper publication of the Audited Financial Results of Automobile Products of India Limited ('the Company') for the quarter and year ended on 31<sup>st</sup> March, 2025**

Dear Sir/Madam,

Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI LODR**'), we wish to inform you that the audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2025 have been published in (i) The Free Press Journal (English) and (ii) Navshakti (Regional Marathi) Newspaper dated 30<sup>th</sup> May, 2025 by the Company. The copies of the newspaper publications are attached herewith for your ready reference.

Further, note that the copies of the newspaper clippings are also available on the website of the Company i.e. [www.apimumbai.com](http://www.apimumbai.com).

This is for your information and records.

Thanking you,

Yours faithfully,

**For Automobile Products of India Limited**

**Ankit Patel**  
**Company Secretary & Compliance Officer**

**Encl.: As above**

| <p><b>AUTOMOBILE PRODUCTS OF INDIA LIMITED</b><br/>CIN: L34103MH1949PLC326977</p> <p>Registered Office: Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.</p> <p><b>Extracts of Statement of Audited Financial Results for for the Quarter and Year ended March 31, 2025</b> (Rs. In Lakhs)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                        |                                          |                                        |                                     |                                     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|------------------------------------------|----------------------------------------|-------------------------------------|-------------------------------------|
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Quarter Ended<br>31.03.2025<br>Audited | Quarter Ended<br>31.12.2024<br>Unaudited | Quarter Ended<br>31.03.2024<br>Audited | Year Ended<br>31.03.2025<br>Audited | Year Ended<br>31.03.2024<br>Audited |
| Total Income from operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 4.25                                   | 4.25                                     | 4.25                                   | 17.00                               | 17.00                               |
| Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | (68.53)                                | (39.57)                                  | (66.22)                                | (190.31)                            | (124.64)                            |
| Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (68.53)                                | (39.57)                                  | (66.22)                                | (190.31)                            | (124.64)                            |
| Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | (68.34)                                | (39.52)                                  | (65.69)                                | (189.95)                            | (123.63)                            |
| Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | (68.07)                                | (39.86)                                  | (65.81)                                | (190.69)                            | (124.98)                            |
| Equity Share Capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 48.18                                  | 48.18                                    | 48.18                                  | 48.18                               | 48.18                               |
| Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | -                                      | -                                        | -                                      | (1,439.49)                          | (1,248.55)                          |
| Earnings Per Share (of Rs. 1/- each) - Basic & diluted ( not annualised )                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | (1.42)                                 | (0.82)                                   | (1.36)                                 | (3.94)                              | (2.57)                              |
| <p>The above is an extract of the detailed format of Audited Financial Results for for the Quarter and Year ended March 31, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for for the Quarter and Year ended March 31, 2025 are available on the Stock Exchange at BSE at <a href="http://www.bseindia.com">www.bseindia.com</a> and on the company's website <a href="http://www.apimumbai.com">www.apimumbai.com</a>. The results can be accessed by scanning the QR Code provided below.</p> <div>  <div> <p>By order of the Board,<br/><b>Shyam Agarwal</b><br/>Director<br/>DIN 00039991</p> </div> </div> |                                        |                                          |                                        |                                     |                                     |
| <p>Mumbai<br/>Dated : 28th May, 2025</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                        |                                          |                                        |                                     |                                     |

| <p><b>PUBLIC NOTICE</b><br/>NOTICE IS HEREBY GIVEN THAT THE RIGHT, TITLE, AND INTEREST OF THE FLAT PURCHASER namely Mr. Rajesh Nanji Solanki ('flat purchaser/s') in respect of the flat no. Tulip D3 – 1711 ('said Flat') in the Project namely Wise City, South Block Phase I, Plot No. R29, Building 1, Wing D3 situated at Wardoli, Panvel, Raigarh, 410206 bearing Project Registration no. <b>P52000016868</b> being developed by Wadhwa Construction &amp; Infrastructure Pvt. Ltd ('Developer') stands terminated as per the Order dated <b>24th March 2025</b> passed by the Hon'ble Maharashtra Real Estate Regulatory Authority (MahaRERA) in Complaint No. <b>CC006000000408579 &amp; 3 Others ('said Order')</b>. The flat purchaser has failed to comply with the order of MahaRERA and in view of self-operative terms of the order, the said allotment in respect of the said flat stands terminated/ cancelled/ revoked as per the said order of MahaRERA.</p> <p>General Public to take notice that the Developer is free to sell the said flat to any third party/flat purchaser/investor/allottee and/or any other persons and create any other encumbrances or third-party rights in respect of the said flat without reference to the said flat purchaser. General public to take notice that the said flat purchaser does not have any right title and interest in the said flat and that the said flat will be sold without the reference to the said flat purchaser as per the Order of MahaRERA.</p> <p>Dated this 30th day of May 2025 <b>Sd/-</b><br/><b>For Wadhwa Construction &amp; Infrastructure Pvt. Ltd</b></p> |  |
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| <p><b>SPICE ISLANDS INDUSTRIES LIMITED</b><br/>(Formerly known as Spice Islands Apparels Limited)<br/>CIN:L11045MH1988PLC050197<br/><b>Regd. Office :</b> Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compound L.B.S. Marg, Bhandup-W, Mumbai-400078, <b>Phone:</b> +91-22-6740 0800, <b>Website:</b> <a href="http://www.spiceislandsapparelslimited.com">www.spiceislandsapparelslimited.com</a></p> <p><b>STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025</b><br/>PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS(IND-AS) (Rs in Lakhs)</p> |                       |                         |                       |                       |                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Quarter Ended         |                         | Year Ended            |                       | Year Ended            |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 31.03.2025<br>Audited | 31.12.2024<br>Unaudited | 31.03.2024<br>Audited | 31.03.2025<br>Audited | 31.03.2024<br>Audited |
| <b>Income</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                       |                         |                       |                       |                       |
| Revenue from operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 33.95                 | 33.47                   | 47.64                 | 77.87                 | 89.81                 |
| Other Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 181.07                | 8.51                    | 16.12                 | 220.00                | 43.17                 |
| <b>Total Income</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>215.02</b>         | <b>41.97</b>            | <b>63.76</b>          | <b>297.87</b>         | <b>132.98</b>         |
| <b>Expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                       |                         |                       |                       |                       |
| Purchase of Traded Goods                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 27.72                 | 31.26                   | -                     | 59.57                 | -                     |
| Increase/(Decrease) in inventories of Stock-in-trade                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | (7.91)                | (4.95)                  | -                     | (12.86)               | -                     |
| Employee Benefit Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 6.87                  | 4.45                    | 1.07                  | 17.11                 | 4.26                  |
| Finance Costs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 1.25                  | 1.04                    | 1.57                  | 5.50                  | 6.37                  |
| Depreciation and Amortisation Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1.88                  | 1.94                    | 1.49                  | 6.20                  | 3.97                  |
| Other Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 28.62                 | 29.07                   | 48.27                 | 110.17                | 86.52                 |
| <b>Total Expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>58.42</b>          | <b>62.82</b>            | <b>52.40</b>          | <b>185.68</b>         | <b>101.12</b>         |
| Profit/(Loss) before exceptional items and Tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 156.59                | (20.85)                 | 11.36                 | 112.19                | 31.86                 |
| Exceptional Items-Others Gain/(Loss)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | -                     | -                       | -                     | -                     | -                     |
| <b>Profit/(Loss) before Tax</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>156.59</b>         | <b>(20.85)</b>          | <b>11.36</b>          | <b>112.19</b>         | <b>31.86</b>          |
| <b>Tax Expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                       |                         |                       |                       |                       |
| Current tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | -                     | -                       | -                     | -                     | -                     |
| Deferred Taxes asset/(liability)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | (0.23)                | (0.57)                  | 0.00                  | (67.34)               | 0.00                  |
| Tax related to Earlier years                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 0.00                  | 0.00                    | 0.00                  | 2.88                  | 0.00                  |
| <b>Profit/(Loss) for the year</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>156.36</b>         | <b>-21.42</b>           | <b>11.36</b>          | <b>47.73</b>          | <b>31.86</b>          |
| <b>Other Comprehensive Income</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                       |                         |                       |                       |                       |
| A Items that will not be reclassified to profit or loss                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                       |                         |                       |                       |                       |
| - Remeasurement of Defined Benefit Plan                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.51                  | 0.00                    | 0.72                  | 0.51                  | 0.72                  |
| - Tax impact thereon                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | (0.13)                | -                       | -                     | (0.13)                | -                     |
| B Items that will be reclassified to profit or loss.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                       |                         |                       |                       |                       |
| <b>Total other Comprehensive Income</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>0.38</b>           | <b>0.00</b>             | <b>0.72</b>           | <b>0.38</b>           | <b>0.72</b>           |
| <b>Total Comprehensive Income for the period</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>156.74</b>         | <b>-21.42</b>           | <b>12.08</b>          | <b>48.11</b>          | <b>32.58</b>          |
| Paid up Equity Share Capital (Face value ₹ 10 per share)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 430.00                | 430.00                  | 430.00                | 430.00                | 430.00                |
| Earnings per share (Equity shares ,par value Rs.10/- each)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                       |                         |                       |                       |                       |
| Basic                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 3.64                  | (0.50)                  | 0.26                  | 1.11                  | 0.74                  |
| Diluted                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 3.64                  | (0.50)                  | 0.26                  | 1.11                  | 0.74                  |

| <p><b>STATEMENT OF SEGMENT WISE REVENUES, RESULTS, ASSETS AND LIABILITIES</b><br/><b>FOR THE QUARTER AND TWELVE MONTH ENDED ON 31ST MARCH, 2025</b> (Rs in Lakhs)</p> |                       |                         |                       |                       |                       |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| Particulars                                                                                                                                                           | Quarter Ended         |                         | Year Ended            |                       | Year Ended            |
|                                                                                                                                                                       | 31.03.2025<br>Audited | 31.12.2024<br>Unaudited | 31.03.2024<br>Audited | 31.03.2025<br>Audited | 31.03.2024<br>Audited |
| <b>Segment Revenue</b>                                                                                                                                                |                       |                         |                       |                       |                       |
| - Income from operations                                                                                                                                              |                       |                         |                       |                       |                       |
| a) Renting/Hire of electric Vehicle                                                                                                                                   | 3.67                  | -                       | -                     | 3.67                  | -                     |
| b) Food and beverages                                                                                                                                                 | 20.33                 | 28.69                   | -                     | 49.69                 | -                     |
| c) Hospitality business                                                                                                                                               | 9.95                  | 4.79                    | -                     | 24.51                 | -                     |
| <b>Net Sales/Income</b>                                                                                                                                               | <b>33.95</b>          | <b>33.47</b>            | <b>-</b>              | <b>77.87</b>          | <b>-</b>              |
| Segment results                                                                                                                                                       |                       |                         |                       |                       |                       |
| (Profit before Interest and Taxation from each segment)                                                                                                               |                       |                         |                       |                       |                       |
| - Income from operations                                                                                                                                              |                       |                         |                       |                       |                       |
| a) Renting/Hire of electric Vehicle                                                                                                                                   | (1.75)                | (1.81)                  | -                     | (5.68)                | -                     |
| b) Food and beverages                                                                                                                                                 | (12.37)               | (0.41)                  | -                     | (12.66)               | -                     |
| c) Hospitality business                                                                                                                                               | 4.07                  | (14.62)                 | -                     | (25.61)               | -                     |
| <b>(10.06)</b>                                                                                                                                                        | <b>(16.84)</b>        | <b>(1.63)</b>           | <b>(43.95)</b>        | <b>(43.95)</b>        | <b>-</b>              |
| Less: Finance costs                                                                                                                                                   | (0.80)                | (1.02)                  | (1.56)                | (5.50)                | (6.44)                |
| Less: Other un-allocable expenditure net of un-allocable income                                                                                                       | 167.45                | (2.99)                  | 12.91                 | 161.64                | 38.30                 |
| <b>Profit before tax</b>                                                                                                                                              | <b>156.60</b>         | <b>(20.85)</b>          | <b>11.35</b>          | <b>112.19</b>         | <b>31.86</b>          |
| <b>Assets</b>                                                                                                                                                         |                       |                         |                       |                       |                       |
| a) Renting/Hire of electric Vehicle                                                                                                                                   | 59.17                 | -                       | -                     | 59.17                 | -                     |
| b) Food and beverages                                                                                                                                                 | 30.79                 | -                       | -                     | 30.79                 | -                     |
| c) Hospitality business                                                                                                                                               | 19.85                 | -                       | -                     | 19.85                 | -                     |
| d) Unallocable Assets                                                                                                                                                 | 397.94                | 156.98                  | 126.89                | 397.94                | 126.89                |
| <b>Total</b>                                                                                                                                                          | <b>507.75</b>         | <b>156.98</b>           | <b>126.89</b>         | <b>507.75</b>         | <b>126.89</b>         |
| <b>Liabilities</b>                                                                                                                                                    |                       |                         |                       |                       |                       |
| a) Renting/Hire of electric Vehicle                                                                                                                                   | 50.03                 | -                       | -                     | 50.03                 | -                     |
| b) Food and beverages                                                                                                                                                 | 11.83                 | -                       | -                     | 11.83                 | -                     |
| c) Hospitality business                                                                                                                                               | 2.17                  | -                       | -                     | 2.17                  | -                     |
| d) Unallocable Liabilities                                                                                                                                            | 208.03                | 127.6                   | 156.80                | 208.03                | 156.80                |
| <b>Total</b>                                                                                                                                                          | <b>272.06</b>         | <b>127.61</b>           | <b>156.80</b>         | <b>272.06</b>         | <b>156.80</b>         |

| <p><b>STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2025</b><br/>(Amount in Rupees Lakhs, except share and per share data, unless otherwise stated) (Rs in Lakhs)</p> |                                |                                |                                |                                |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Particulars                                                                                                                                                                 | As on<br>31.03.2025<br>Audited | As on<br>31.03.2024<br>Audited | As on<br>31.03.2025<br>Audited | As on<br>31.03.2024<br>Audited |
| <b>ASSETS</b>                                                                                                                                                               |                                |                                |                                |                                |
| <b>A Non-Current Assets</b>                                                                                                                                                 |                                |                                |                                |                                |
| a) Property, Plant & Equipment                                                                                                                                              | 75.53                          | 21.21                          |                                |                                |
| b) Financial Assets                                                                                                                                                         |                                |                                |                                |                                |
| i) Other Financial Assets                                                                                                                                                   | 0.37                           | 0.37                           |                                |                                |
| c) Deferred Tax Assets (Net)                                                                                                                                                | -                              | 67.42                          |                                |                                |
| d) Other Assets                                                                                                                                                             | 230.93                         | -                              |                                |                                |
|                                                                                                                                                                             | <b>306.83</b>                  | <b>89.00</b>                   |                                |                                |
| <b>B Current assets</b>                                                                                                                                                     |                                |                                |                                |                                |
| a) Inventories                                                                                                                                                              | 12.86                          | -                              |                                |                                |
| b) Financial Assets                                                                                                                                                         |                                |                                |                                |                                |
| i) Current Investments                                                                                                                                                      | 0.35                           | 0.40                           |                                |                                |
| ii) Trade Receivables                                                                                                                                                       | 118.12                         | 10.62                          |                                |                                |
| iii) Cash &Cash Equivalents                                                                                                                                                 | 27.81                          | 11.50                          |                                |                                |
| iv) Bank Balances Other than (i) above                                                                                                                                      | 6.28                           | 6.28                           |                                |                                |
| v) Other Financial Assets                                                                                                                                                   | 5.00                           | -                              |                                |                                |
| c) Other Current Assets                                                                                                                                                     | 18.37                          | 1.07                           |                                |                                |
| d) Current income tax assets (Net)                                                                                                                                          | 12.13                          | 8.02                           |                                |                                |
|                                                                                                                                                                             | <b>200.92</b>                  | <b>37.89</b>                   |                                |                                |
|                                                                                                                                                                             | <b>507.75</b>                  | <b>126.89</b>                  |                                |                                |

|               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|---------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Notes:</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 1             | The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 & other recognized accounting practices and policies to the extent applicable.                                                                                                                                                                                                                                                                                            |
| 2             | The above Audited financial results have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meetings held on 28th May, 2025.                                                                                                                                                                                                                                                                                                                                                              |
| 3             | On the Basis of the approval of the Shareholders at its Annual General Meeting held on August 19, 2024, the company has allotted 19,33,324 share warrants at a price of Rs.45 per warrant including premium of Rs. 35 per warrant on preferential basis on October, 30, 2024. These share warrants will be converted into equity shares in the ratio of 1:1 as per the terms of the offer. The Company has received amount of Rs. 217.50 lakhs as on October 30, 2024 as 25% of the consideration for share warrants as per the terms of the offer. |
| 4             | Spice Islands Industries Limited (the Company) operates in a three business segments namely i.e. Renting/Hire of Electric vehicle (EV) , Food and Beverages and Hospitality business. As such disclosure to segment wise revenue, results, assets and Liabilities is enclosed in Annexure -1                                                                                                                                                                                                                                                        |
| 5             | The Figures of Quarter ended 31st March 2025 and corresponding Quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of respective financial years, which were subject to the limited review.                                                                                                                                                                                                                             |
| 6             | Comparative figures have been regrouped/reclassified to confirm to the current period's year's presentation.                                                                                                                                                                                                                                                                                                                                                                                                                                        |

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| <p><b>For Spice Islands Industries Limited,</b><br/><b>Formerly known as Spice Islands Apparels Limited)</b><br/><b>Sd/-</b><br/><b>SANDEEP J. MERCHANT</b><br/><b>Whole Time Director</b><br/>(Din No: 05210128)</p> |  |
| Place: Mumbai                                                                                                                                                                                                         |  |
| Date: May 28, 2025                                                                                                                                                                                                    |  |

| <p><b>EXPO GAS CONTAINERS LTD.</b><br/>CIN : L40200MH1982PLC027837<br/>Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.<br/>Tel No. 022-61319600, Website: <a href="http://www.exogas.com">www.exogas.com</a>, Email ID : <a href="mailto:compliance@exogas.com">compliance@exogas.com</a></p> <p><b>STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS</b><br/><b>FOR THE QUARTER ENDED 31ST MAR, 2025</b> Rs in lacs</p>                                                                                                                                                                                                                                                                                                                                                |                       |                         |                        |                       |                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------------------|------------------------|-----------------------|-----------------------|
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Quarter Ending        |                         | Accounting Year Ending |                       |                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Audited<br>31.03.2025 | Unaudited<br>31.12.2024 | Audited<br>31.03.2024  | Audited<br>31.03.2025 | Audited<br>31.03.2024 |
| Total Income from Operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 3,997.45              | 2,531.45                | 2,636.23               | 11,489.57             | 7,583.30              |
| Net Profit / (Loss) from Ordinary Activities before tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 250.13                | 66.85                   | 10.45                  | 411.74                | 101.69                |
| Net Profit / (Loss) from Ordinary Activities after tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 156.68                | 66.85                   | (15.70)                | 318.29                | 75.53                 |
| Net Profit / (Loss) for the period after tax (after comprehensive income)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 151.46                | 66.85                   | (6.68)                 | 313.07                | 84.55                 |
| Equity Share Capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 911.85                | 911.85                  | 761.46                 | 911.85                | 761.46                |
| Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 2,272.20              | 1,357.54                | 1,357.54               | 2,272.20              | 1,357.54              |
| Earning Per Share.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                       |                         |                        |                       |                       |
| a) Before Comprehensive Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                       |                         |                        |                       |                       |
| - Basic                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 0.69                  | 0.29                    | (0.08)                 | 1.40                  | 0.40                  |
| - Diluted                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.69                  | 0.29                    | (0.08)                 | 1.40                  | 0.40                  |
| b) After Comprehensive Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                       |                         |                        |                       |                       |
| - Basic                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 0.66                  | 0.29                    | (0.04)                 | 1.37                  | 0.44                  |
| - Diluted                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.66                  | 0.29                    | (0.04)                 | 1.37                  | 0.44                  |
| <p><b>Note:</b> 1) The above is an extract of the detailed format of audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange Websites and on the Company's website <a href="http://www.exogas.com">www.exogas.com</a>. 2) Our Current Orders in Hand is approximately 104.76 crores (net).</p> <div>  <div> <p>By order of the Board of Directors<br/><b>For Expo Gas Containers Limited</b><br/><b>Sd/-</b><br/><b>Hasanain S. Mewawala</b><br/>Managing Director<br/>(DIN : 00125472)</p> </div> </div> |                       |                         |                        |                       |                       |
| <p>Place: Mumbai<br/>Date : May 29, 2025</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                       |                         |                        |                       |                       |

| <p><b>MADHUSUDAN SECURITIES LIMITED</b><br/>CIN: L18109MH1983PLC029929<br/>REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson &amp; Johnson Building, S.B. Road, Mahim(w), Mumbai 400 016.</p> <p><b>EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025</b> (Rs. in Lakhs)</p>                                                                                                                           |                                                                                            |                       |                         |                       |                       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------|-------------------------|-----------------------|-----------------------|
| Sl. No.                                                                                                                                                                                                                                                                                                                                                                                                                                                             | PARTICULARS                                                                                | STANDALONE            |                         | Year Ended            |                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                            | 31.03.2025<br>Audited | 31.12.2024<br>Unaudited | 31.03.2024<br>Audited | 31.03.2025<br>Audited |
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Total Income From Operations (Net)                                                         | -                     | -                       | -                     | -                     |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Net Profit / (Loss) For the period before tax                                              | (6.88)                | (3.36)                  | 24.58                 | (52.46)               |
| 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Net Profit / (Loss) For the period after tax                                               | (6.74)                | (3.36)                  | 22.08                 | (52.32)               |
| 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Total Comprehensive Income for the period                                                  | (1,350.30)            | (1,100.14)              | -                     | (8,879.84)            |
| 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Equity Share Capital *                                                                     | 1,109.55              | 1,109.55                | 869.55                | 869.56                |
| 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Reserves (Excluding Revaluation Reserve As Shown In The Balance Sheet Of Previous Year)    | -                     | -                       | 14,784.68             | 4,504.49              |
| 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Earnings Per Share for continuing and discontinued operations (Face Value of Rs.10/- Each) | -                     | -                       | -                     | -                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Basic:                                                                                     | (0.06)                | (0.03)                  | 0.25                  | (0.47)                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Diluted:                                                                                   | (0.06)                | (0.03)                  | 0.25                  | (0.47)                |
| <p><b>Notes :</b></p> <p>1 The above audited financial Results for the quarter ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29th May, 2025</p> <p>2 The Income of Company comprises of trading in securities and accordingly there are no reportable segments.</p> <p>3 Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.</p> |                                                                                            |                       |                         |                       |                       |
| <p><b>EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025</b> (Rs. in Lakhs)</p>                                                                                                                                                                                                                                                                                                                                               |                                                                                            |                       |                         |                       |                       |
| Sl. No.                                                                                                                                                                                                                                                                                                                                                                                                                                                             | PARTICULARS                                                                                | CONSOLIDATED          |                         | Year Ended            |                       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                            | 31.03.2025<br>Audited | 31.12.2024<br>Unaudited | 31.03.2024<br>Audited | 31.03.2025<br>Audited |
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Total Income From Operations (Net)                                                         | -                     | -                       | -                     | -                     |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Net Profit / (Loss) For the period before tax                                              | (6.88)                | (3.36)                  | 24.58                 | (52.46)               |
| 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Net Profit / (Loss) For the period after tax                                               | (13.11)               | (17.91)                 | 22.08                 | (82.53)               |
| 4                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Total Comprehensive Income for the period                                                  | (1,350.50)            | (1,100.14)              | (2,181.03)            | (8,879.84)            |
| 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Equity Share Capital *                                                                     | 1,109.55              | 1,109.55                | 869.55                | 869.56                |
| 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Reserves (Excluding Revaluation Reserve As Shown In The Balance Sheet Of Previous Year)    | -                     | -                       | 14,784.68             | 4,504.49              |
| 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Earnings Per Share for continuing and discontinued operations (Face Value of Rs.10/- Each) | -                     | -                       | -                     | -                     |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Basic:                                                                                     | (0.12)                | (0.02)                  | 0.25                  | (0.74)                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Diluted:                                                                                   | (0.12)                | (0.02)                  | 0.25                  | (0.74)                |
| <p><b>Notes :</b></p> <p>1 The above audited financial Results for the quarter ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29th May, 2025</p> <p>2 The Income of Company comprises of trading in securities and accordingly there are no reportable segments.</p> <p>3 Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.</p> |                                                                                            |                       |                         |                       |                       |
| <p><b>For and on behalf of the Board</b><br/><b>Sd/-</b><br/><b>Chairman/Director</b></p>                                                                                                                                                                                                                                                                                                                                                                           |                                                                                            |                       |                         |                       |                       |
| <p>Place: Mumbai<br/>Date : 29-05-2025</p>                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                            |                       |                         |                       |                       |

|                                                                                                                                                    |                                                                                                                                              |
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|  <p><b>राबाली स्टेट बैंक</b><br/><b>STATE BANK OF INDIA</b></p> | <p><b>Rabale Trans Thane Creek Industrial Area Branch (03375) : 'RIPPLEZ' Mall, Sector 7, Plot No. 6A, Airoli, Navi Mumbai - 400708.</b></p> |
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