

ENTERPRISE

Autonomous systems will gradually enter CV market: Tata Motors

◆ Auto major launches Intra compact truck at Rs 5.35L ◆ CVBU president says segment is driven by regulations like PVs

| PRAVEEN KUMAR S |

Chennai, May 23:

Following the success of their entry-level small commercial vehicle (SCV), the Ace, Tata Motors launched the Intra, the first compact truck in the country according to the company's claims, in Chennai.

Priced from Rs 5.35 lakh for the V10 model and Rs 5.85 lakh for the V20 model, the vehicle has been built as part of Rs 2,000 crore spent by Tata Motors in R&D every year and has two engine options. The firm's officials also claim that the vehicle will be BS6 ready when the norms kick in.

During the launch event on Wednesday, *News Today* caught up with president of Commercial Vehicle Business Unit (CVBU) at Tata Motors, Girish Wagh to know where the industry heading towards at the moment.

Speaking about it, Girish said, 'We must look at what happened in the last two years. We have seen very good growth in FY18. We are actually coming back to that kind of a growth (now). Towards second half of last year, one started seeing some kind of headwinds. Whether it is liquidity crunch or increased axle load regulation that came in MNSCV, one saw slowdown in commercial vehicles and that too in the cargo segment. So, the market actu-



Girish Wagh

ally went down in the month of November, 2018. On a y-o-y basis too the market has gone down. That has carried over in April. If you look at the tipper segment, however that has continued to do well.

Asked what he thinks will get things back on track, the CVBU president said, 'We saw a reduction in growth of manufacturing sector and in consumption in the fourth quarter. These are worrying factors as the commercial vehicle segment is closely linked to the economy. Therefore, one certainly is looking forward to the revival of these areas which will finally lead to better growth come back.'

With around 99 per cent localisation, Tata Motors has pitched

'The aspiration of customers in the segment is going up. The use of mobile phones, Internet are leading to higher aspirations. They want to focus on it apart from earning more profit'

the intra as an upmarket product than the ace, which incidentally will continue to be sold alongside the new product.

The firm claims to have worked on the interior ambience of the CV, and has brought in features like air conditioning, music player, mobile phone mounts, bottle holders, a gear shift advisor, among others.

Girish was asked if the motive was to take the rather dry segment upmarket and he said, yes. 'The aspiration of customers in the segment is going up. The use of mobile phones, Internet are leading to higher aspirations. They do want a new trend which is about wellness. They want to focus on it apart from earning more profit. The Intra addresses the need for higher revenue and profit and also the need for AC and other features,' he said.

With the commercial vehicle



Tata Motors, CEO and MD, Guenter Butschek, at launch of Intra CV in Chennai on Wednesday.

Photo: R THIYAGARAJAN

segment known to follow passenger vehicles in terms of safety and technology, the president was asked what he thinks will happen with respect to CVs in safety in the near future. To which he said, 'CVs are also driven by regulations which focus more on the active safety part. We introduced anti-lock braking system (ABS) in heavy vehicles and buses. I see some technologies under the idea of autonomous (driving) getting into our market from an active safety point of view. It can be lane departure system, or others, which fall under the autonomous umbrella. All these safety features can help the driver improve productivity, reduce turnaround time and those (features) will make a lot of sense in our market.'

It can be remembered that Maruti recently made shockwaves by announcing that it might drop diesels completely. However, Tata Motors rides on the growth of diesel-engined

vehicles. Asked of the auto major will consider introducing petrol engines in SCVs, Girish said, 'CVs are always bought with a particular aspect of doing business in mind. Therefore what powertrain makes sense very clearly depends upon profitability. We keep evaluating all these options. Our presence in passenger cars means we have gasoline powertrains and we have experience in making them. Whether it (petrol engines) will come here (in CVs) will strictly depend on economic sense.'

Speaking at the launch, CEO and MD, Tata Motors, Guenter Butschek, said, 'As the leader in the commercial vehicle industry we are playing a key role in shaping the CV market by introducing global products based on deep customer insights. We have strengthened our actions under the ongoing turnaround. With intense sales activation, new product launches, contin-

TN importance

'Chennai and Tamilnadu are very important markets for us in all the segments. Specifically in SCVs, Tamilnadu has been one of the largest markets in the entire country. The State consumes more commercial vehicles (every year). Last year in a month, we crossed 2,500 vehicles here. So it is a very important and key market for us,' said Girish speaking about Tamilnadu's role in Tata's sales.

ued thrust on cost reduction, we have been able to improve our CV business performance. We want to strengthen our leadership position across all segments we operate in. The Tata Intra is a testament of our unrelenting commitment to introduce products that embody engineering passion and bolster customer value proposition and it will be a game changer for us in the SCV segment as it offers several industry-first features, setting high standards in the market.'

The Intra is for sale at all Tata commercial vehicle dealerships all over the nation at present. Officials from the major state that the vehicle is built on a modular platform that would enable it to be sold as left hand drive variants overseas. Tata exports its CVs to the Middle East, North Africa and other SAARC nations.

INBOX

TPL delivers 28% rise in Q4 sales

| NT Bureau |

Chennai, May 23:

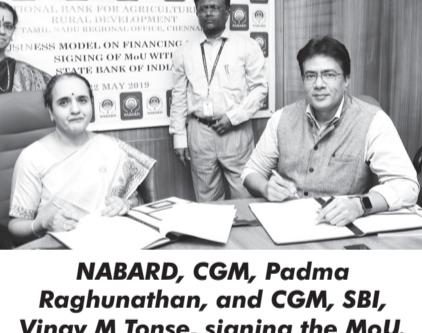
Industrial chemicals manufacturing company, Tamilnadu Petroproducts Limited (TPL), has announced its annual audited results for the FY 2018-19, posting 15 per cent increase in sales for the year and 28 per cent during the last quarter vis-a-vis the corresponding periods in the previous year.

The Board of TPL has recommended a dividend of 10 per cent for the year 2018-19, up from five per cent in the previous year; an increase of 100 per cent.

The firm, in a release said retired IAS officer Debendranath Sarangi, former Tamilnadu government Chief Secretary, has joined the board as an independent director.

VC – TPL, Ashwin Muthiah, said, 'TPL's good performance has been due to our increased production capacity and productivity. The focus on LAB and chloralkali business has helped us serve our customer set in a profitable yet responsible manner. We remain committed to reduce our input costs and continue in our path to healthy financial and operational performance.'

NABARD and SBI sign MoU for JLG financing



(Tamilnadu Regional Office), Padma Raghunathan and CGM (Chennai Local Head Office), SBI, Vinay M Tonse, signed the MoU.

A release said NABARD has been working towards bringing the excluded population into the formal banking system through Self Help Group – Bank Linkage Programme, promotion of JLGs and other similar initiatives. The scheme of extending bank loans through JLGs has been in vogue for more than a decade, it added.

The main objective of formation and financing of JLGs is to augment flow of credit to landless farmers cultivating land as tenant farmers, oral lessees, share croppers and small/marginal farmers as well as poor individuals for taking up farm and non-farm activities. 4.12 lakh JLGs have been credit linked with loan assistance of Rs 7,056.82 crore in Tamilnadu as on 31 March 2018, the release added.

Apex development financial institution NABARD and State Bank of India have signed a Memorandum of Understanding (MoU) for formation and credit linkage of 13,00 joint liability groups (JLGs) across Tamilnadu.

The groups will be purveying credit in the rural areas that would benefit around 13,000 small/marginal and landless farmers to the tune of around Rs 650 lakh.

Chief General Manager of NABARD

Air India to introduce more flights from June



National carrier Air India has announced that it will be expanding its routes and operate additional flights on major domestic and international routes, this summer.

A release said, effective 1 June, the carrier will offer

3,500 more seats per week on Mumbai-Dubai-Mumbai route and from 2 June it will offer 3,500 more number of seats per week on Delhi-Dubai-Delhi routes by operating two more new flights through B787 Dream liner aircraft.

The airline will offer one way economy class promotional fare of Rs 7,777 from both Delhi and Mumbai to Dubai for sale and travel up to 31 July.

On its domestic front, effective 5 June, Air India will introduce new flights on Bhopal-Pune-Bhopal route and holy town of Varanasi from and to Chennai.

The number of flights on Delhi-Bhopal-Delhi will be increased from present 14 flights per week to 20 flights per week by introducing third frequency to the historical city of Tals, added the release.

Exposed database did not include personal data: Chtrbox

New Delhi, May 23 (PTI):

Mumbai-based Chtrbox, which was allegedly responsible for leaking data of millions of Instagram users, has said database for a limited number of influencers was inadvertently exposed but that did not include any sensitive personal data.

The company termed the reports of private data being leaked as 'inaccurate' and acknowledged that 'a particular database for limited influencers was inadvertently exposed for approximately 72 hours'.

'This database did not include any sensitive personal data and only contained information

available from the public domain, or self reported by influencers,' it said in a statement late Tuesday night.

Facebook-owned Instagram recently said it is investigating whether a third-party - Chtrbox - improperly stored its user data in violation of its policies after reports that information of millions of users being available online allegedly in an unsecured database emerged.

These reports said the database found online - with over 49 million records - contained information of millions of Instagram influencers, celebrities and brand accounts. The database was allegedly traced back to Chtrbox.

The reports had said apart from public data (like bio, profile picture and number of followers), the database also allegedly contained users' private contact information such as email address and phone number.

An Instagram spokesperson had said the company is 'investigating whether a third party improperly stored Instagram data, in violation of our policies. It's also not clear whether the phone numbers and e-mails in Chtrbox's database came from Instagram'.

Chtrbox, in its statement, asserted that no personal data has been sourced through unethical means by the company.

COMPANY NOTICE



KOTHARI INDUSTRIAL CORPORATION LIMITED

CIN No. L24110TN1970PLC005865

Regd. Office : 'Kothari Buildings', 114, Mahatma Gandhi Salai,

Nungambakkam, Chennai - 600 034

NOTICE is hereby given that pursuant to Regulation 29 and 47(1)(a) of the SEBI (LODR) Regulations, 2015, the meeting of the Board of Directors of the company, scheduled to be held on 30th May 2019 at the Registered Office, the company has proposed, inter alia, to consider and take on record the audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March 2019.

Trading window for dealing in the securities of the company shall remain closed from 03.04.2019 till 48 hours after the announcement of financial results for the quarter and year ended 31st March 2019 (both days inclusive).

Pursuant to Regulation 47(2) of the SEBI (LODR) Regulations, 2015, the information contained in this notice is also available on the company's website (www.kotharis.in) and also available in BSE website (www.bseindia.com.

for Kothari Industrial Corporation Limited

Arul Kumar Padhai

Company Secretary & Compliance Officer

Place: Chennai

Date: 22.05.2019

NAME CHANGE

I. S. KRITHIKAVASAN, son of Thiru M. Santhanam, born on 7th July 1960 (native district: Chennai), residing at No.12A, U.R. Nagar Main Road, Padi, Chennai - 600050, Shall henceforth be known as S.KRITHIKAVASAN.

S.KRITHIKAVASAN

Chennai, 22nd March 2019

PUBLIC NOTICE

This is to inform that my Client Mrs. Yashodhamma W/o/Subramanyam No.30/1 E4, Ashok Apartment, 3rd Street, New Colony, Chembarambakkam, Chennai - 600 044, is absolute owner of the property bearing plot No.10 measuring an extent of 3168 Sq.ft comprised Survey No.108/1 Registration District of South Chennai Distt, Sub registrar office Pammal, Pallavaram Taluk and she purchased the schedule property through sale deed bearing document No.2613/19 in the office of the S.R.O. Pallavaram on 07.5.1987 and she had visited the property on 03.03.2019 and went to take Xerox copy of all documents i.e. sale deed document No.2316/87 Parent document No.2163/1980 original and Xerox copy of Rajagopal General power are missing.

After that it is lost she tried her level best, it has become vain. Hence if a person has possession of above documents please hand over to the following address.

Please Note: Any person in possession of above documents relating to the above property cannot have any manner of claim or title whatsoever by having mere possession of the said parent deed. If any claim after that from this notice will not be entertained.

K.JAYAKUMAR, B.COM., B.L.

Advocate & Commissioner of Oaths, No.1 Pammal Sub Registrar Office Complex, Thiruvermailam Main Road, Kamarajapuram, Anakaputhur, Chennai - 600 070

Cell: 98030 30299

Email: kjayakumardv@gmail.com

NOTICE OF BOARD MEETING

Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Wednesday, 29th May, 2019 at the registered office of the Company to consider and approve, inter alia, the audited financial results for the quarter and year ended 31-03-2019.

For National Plastic Technologies Limited Sudershan Parakh, Managing Director

Place : Chennai

Date : 22.05.2019

DOCUMENT MISSING

My Client Dr.Kanagavalli, herein states that her father Mr.G.Muthu purchased the property in Survey No.529/1, New Survey No.529/15, Plot No.24F an extent of 710 sq.feet, at Zamini Pallavaram Village, Pallavaram Taluk, Kanchipuram District from Mrs.C.V. Thirupuranthakan, by sale deed dated 10.2.1988, vide Doc.No.362/1988, on the file of SRO, Pallavaram.

On 10.05.2019, my client while taking Xerox at Rajakilpakkam at 3.P.M., she had lost the original sale deed dated 10.2.1988, vide Doc.No.362/1988 on the file of SRO, Pallavaram. My client could not able to trace the said document in her best efforts. If any one can find the above said original sale deed, requested to hand over to my client or to my office within 7 days from the date of this Publication. If any one found the said original sale deed, and misuse it like creating mortgage or encumbrance or sale will not bind on my client.

J. AMALRAJ, Advocate, No. 21A, Muthulingam Street, West Tambaran, Chennai-45.

Cell: 9445381224.

RAINBOW FOUNDATIONS LIMITED

CIN: L55101TN1994PLC027739
Regd. Office: 4, Thangakalam Road, T.Nagar, Chennai - 600 017

Tel: 044-2434647/2435467

Website: www.rainbowfoundations.in

NOTICE

NOTICE is hereby given that the meeting of the Board of Directors of the Company will be held on Thursday, 30th May, 2019 at the registered office of the company at No.4, Thangakalam Road, T.Nagar, Chennai-600017 inter alia to consider and approve the Audited Financial Results of the Company for the Quarter and Financial Year ended on 31st March, 2019.

