Automobile Products of India Limited
Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Ltd, Vakola, Santacruz (East), Mumbai - 400 055.

14th November, 2016

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Dear Sir(s),

Sub: Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2016

Scrip Code: 505032

Dear Sir,

This is to further inform you that at the meeting of Board of Directors held today viz 14th November, 2016:

1) has approved Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"),

2) Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2016 anlongwith the Limited Review Report issued by S G C O & Co., Chartered Accountant, the Statutory Auditors of the Company, for the second quarter and half year ended 30th September, 2016 is enclosed herewith.

3) Mr. Prashant Parekh is appointed as Company Secretary and Key Managerial Personnel of the Company as required pursuant to Section 203 of the Companies Act, 2013 and Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4) Mr. Prashant Parekh, Company Secretary is appointed as Compliance Officer of the Company as required pursuant to Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Automobile Products of India Ltd

Registered & Factory Office : 63-A, North Phase, SIDCO Industrial Estate, Ambattur, Chennai - 600 098.
Telephone : 044 - 2625 0732 Fax : 044 - 2625 7360
CIN No.: L34103TN1949PLC055488

5) Mr. Prashant Parekh, Company Secretary of the Company alongwith Mr. Pradip Vyas, CEO and Me. Indra Jain, CFO of the Company to be the Key Managerial Personnel to decide the materiality of the Event as required to be intimated pursuant to Regulation 30(5) for the events stipulated in Schedule III (Part B)

The meeting commenced at 4.00 p.m. and concluded at 06.30 p.m.

You are requested to kindly take the above information on your record.

Thanking You,

Yours faithfully,

For AUTOMOBILE PRODUCTS OF INDIA LIMITED

SHYAM AGARWAL
DIRECTOR

Automobile Products of India Ltd.

AUTOMOBILE PRODUCTS OF INDIA LIMITED

Regd. Off. , 63A,North Phase, SIDCO Industrial Estate, Ambattur, Chennai, Tamil Nadu - Pin : 600 098.

CIN No.L34103TN1949PLC055488

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2016.

(Rs. in Lacs)

	Particulars	Quarter ended September 30, 2016 (Unaudited)	Quarter ended June 30, 2016 (Unaudited)	Quarter ended September 30, 2015 (Unaudited)	Half Year ended September 30, 2016 (Unaudited)	Half Year ended September 30, 2015 (Unaudited)	Year ended March 31, 2016 (Audited)
1	(a) Net Sales / Income from Operations	28.74	58.79	16.55	87.53	164.38	271.71
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	28.74	58.79	16.55	87.53	164.38	271.71
2	Expenditure						
	a) Purchase of traded goods	-	39.72	41.92	39.72	17.32	107.31
	b) (Increase)/Decrease in finished goods	-	-	(25.85)	-	16.07	11.96
	c) Employees cost	6.26	3.65	2.97	9.91	5.90	12.30
	d) Depreciation	0.23	0.23	0.28	0.46	0.51	0.90
	e) Other expenditure (Refer Note 3)	11.25	5.06	5.79	16.31	10.84	49.20
	Total	17.74	48.66	25.11	66.40	50.64	182.58
3	**Profit/(Loss) from operations before other income, finance cost & exceptional items (1 - 2)**	10.99	10.13	(8.56)	21.13	113.74	89.03
4	Other Income	-	-	-	-	-	0.56
5	**Profit/(Loss) from ordinary activities before finance cost & exceptional items (3 + 4)**	10.99	10.13	(8.56)	21.13	113.74	89.59
6	Finance Cost	17.38	1.91	18.47	19.29	28.97	67.24
7	**Net Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)**	(6.39)	8.23	(27.03)	1.84	84.77	22.45
8	Exceptional Items	-	-	-	-	-	-
9	**Net Profit/(Loss) from ordinary activities before tax (7 - 8)**	(6.39)	8.23	(27.03)	1.84	84.77	22.45
10	Tax expense (Refer Note 2)	(1.23)	1.55	(5.52)	0.33	17.27	4.26
11	**Net Profit/(Loss) from ordinary activities after tax (9 - 10)**	(5.16)	6.67	(21.51)	1.51	67.50	18.19
12	Extraordinary Items	-	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11 - 12)**	(5.16)	6.67	(21.51)	1.51	67.50	18.19
14	Paid up equity share capital (Face Value of Rs.1/-)	48.18	48.18	48.18	48.18	48.18	48.18
15	Reserves excluding Revaluation Reserves as per audited Balance Sheet of previous Accounting Year						(1,459.08)
16	Earnings Per Share (EPS) - Basic & diluted (not annualised)	(0.11)	0.14	(0.45)	0.03	1.40	0.38

Automobile Products of India Ltd. *

SEGMENT REPORTING IN TERMS OF ACCOUNTING STANDARD AS-17:

(Rs. in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2016	2016	2015	2016	2015	2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 **Segment Revenue**						
Trading Activity	-	40.87	16.55	40.87	34.40	123.21
Consultancy Services	28.74	17.92	-	46.66	129.98	148.50
Total	**28.74**	**58.79**	**16.55**	**87.53**	**164.38**	**271.71**
Less : Inter segment revenue	-	-	-	-	-	-
Net sales / Income from Operations	**28.74**	**58.79**	**16.55**	**87.53**	**164.38**	**271.71**
2 **Segment Results** (Profit/(Loss) before tax)						
Trading Activity	-	1.16	0.48	1.16	1.01	3.44
Consultancy Services	28.74	17.92	-	46.66	129.98	148.50
Total	**28.74**	**19.08**	**0.48**	**47.81**	**130.99**	**151.94**
Less : Unallocable Expenses	35.13	10.85	27.51	45.97	46.23	130.14
Add : Other Income	-	-	-	-	-	0.66
Profit/(Loss) Before Tax	**(6.39)**	**8.23**	**(27.03)**	**1.84**	**84.76**	**22.45**
Less : Tax Expense	(1.23)	1.55	(5.52)	0.33	17.27	4.26
Profit/(Loss) After Tax	**(5.16)**	**6.67**	**(21.51)**	**1.51**	**67.49**	**18.19**
3 **Capital Employed**						
Trading Activity	5.36	7.30	0.25	5.36	0.25	20.53
Consultancy Services	22.30	34.12	-	22.30	-	10.42
Unallocated	(1,418.86)	(1,427.46)	(1,343.65)	(1,418.86)	(1,343.65)	(1,423.66)
Total	**(1,391.20)**	**(1,386.04)**	**(1,343.40)**	**(1,391.20)**	**(1,343.40)**	**(1,392.71)**

Automobile Products of India Ltd.

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016

(Rs. in Lacs)

	Particulars	As at Sept. 30, 2016 (Unaudited)	As at March 31, 2016 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	48.18	48.18
	(b) Reserves & Surplus	(1,439.38)	(1,440.89)
2	**Non Current liabilities**		
	(a) Long term borrowings	638.98	53.98
	(b) Deferred tax liabilities (net)	0.14	0.18
	(c) Long term provisions	0.71	0.71
3	**Current liabilities**		
	(a) Trade payables	32.31	83.80
	(b) Other current liabilities	899.57	1,479.97
	Total	**180.51**	**225.93**
B	**ASSETS**		
1	**Non current assets**		
	(a) Fixed Assets	15.21	15.57
	(b) Long term loans and advances	120.13	119.12
2	**Current Assets**		
	(a) Inventories	5.36	5.36
	(b) Trade receivables	31.03	65.97
	(c) Cash & bank balances	5.40	15.98
	(d) Short term loans and advances	3.38	3.84
	Total	**180.51**	**225.93**

Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2016. The Statutory Auditors of the Company have carried out limited review of the above financial results.
2. Tax expense includes Current Tax (MAT) and Deferred Tax.
3. Other expenditure for the quarter includes Rs.5.86 lacs paid for legal and professional fees.
4. Figures for the previous periods / year have been re-grouped / re-classified wherever necessary.

Mumbai, Dated : 14th November, 2016

By order of the Board,
Shyam Agarwal
Director

Automobile Products of India Ltd.

SGCO & Co.
Chartered Accountants

The Board of Directors
Automobile Products of India Limited

1. We have reviewed the statement of unaudited financial results (the "Statement") of **Automobile Products of India Limited** (the "Company"), for the quarter and six months ended on September 30, 2016 and the Statement of Assets and Liabilities as on that date together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O& Co.
Chartered Accountants
Firm Reg. No : 112081W

SGCO & Co. Chartered Accountants MUMBAI

Suresh Murarka
Partner
Mem No.: 44739

Place: Mumbai
Date: 14th November ,2016

4A, Kaledonia-HDIL,
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