

Automobile Products of India Limited

21st April, 2025

To,
The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code 505032 || ISIN: INE0NY101012

Dear Sir/ Madam,

Subject: Non-applicability of corporate governance provisions for the Financial Year 2025-2026

Pursuant to Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI LODR**'), Corporate Governance provisions are not applicable to the Company for the financial year 2025-2026, as the paid-up equity share capital and net worth of the Company is below the threshold limits of INR 10 Crore and INR 25 Crore respectively.

As per the audited financial statements of the Company for the last three years, the paid-up Share Capital and Net Worth are as below:

Particulars	Amount in INR		
	as at 31 st March 2024	as at 31 st March 2023	as at 31 st March 2022
Paid up Share Capital	48,17,656	48,17,656	48,17,656
Reserves and Surplus*	(13,19,71,713)	(11,94,78,044)	(11,08,76,154)
Networth*	(12,71,54,057)	(11,46,60,388)	(10,60,58,498)

*for the purpose of calculation of Net Worth, Capital Reserve and Capital Redemption Reserve amounting to Rs. 71,16,886/- has not been included in Reserves and Surplus.

Further, pursuant to Section II-B of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 we do hereby submit the Declaration of non-applicability of Corporate Governance provisions duly signed by the Compliance Officer accompanied by a Certificate from Mr. Yogesh Singhvi, Practicing Company Secretary.

We confirm that the Company will comply with Corporate Governance provisions within 6 months from the date of it's becoming applicable to the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For Automobile Products of India Limited

Ankit Patel
Company Secretary & Compliance Officer

Encl.: Certificate from Practicing Company Secretary



Yogesh Singhvi
Company Secretary

Ph: +91-98202-31330

Email: yogeshsinghvi@yahoo.co.in

24, Kritika 'A', Sector V, Srishti,
Mira Road (East), Mumbai 401107

CERTIFICATE REGARDING NON-APPLICABILITY OF REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I have examined the registers, records and documents of **M/s Automobile Products Of India Limited** ("Company") having CIN L34103MH1949PLC326977 and based on my examination and as per information provided to me by the Company, I hereby certify that Company is not required to submit the Corporate Governance Report as required under regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as per regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as the paid up capital and net worth of the Company were less than Rs. 10 Crore and Rs. 25 Crore respectively for the last three financial years ended on 31st March 2024, 31st March 2023 and 31st March 2022.

I further certify that as per the latest audited Financial Statement of the Company for the last three financial years, paid-up share capital and Net Worth of the Company are as below:

Particulars	Amount in INR		
	as at 31 st March 2024	as at 31 st March 2023	as at 31 st March 2022
Paid up Share Capital	48,17,656	48,17,656	48,17,656
Reserves and Surplus*	(13,19,71,713)	(11,94,78,044)	(11,08,76,154)
Networth*	(12,71,54,057)	(11,46,60,388)	(10,60,58,498)

*for the purpose of calculation of Networth, Capital Reserve and Capital Redemption Reserve amounting to Rs. 71,16,886/- has not been included in Reserves and Surplus.

This certificate is issued at the request of the Company.

For YOGESH SINGHVI
Practicing Company Secretary
ICSI UIN: I2009MH703100
PR 2770/2022


YOGESH SINGHVI
Company Secretary
M.NO. ACS 16471 || C.P. No. 8770



Mumbai, 18th April 2025
UDIN: A016471G000147041