

Automobile Products of India Limited

13th August, 2019

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub: Outcome of Board Meeting Un-Audited Financial Results for the first quarter ended 30th June, 2019 ("Results")

Scrip Code: 505032

Dear Sir/ Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors, at its meeting held today i.e. Tuesday, 13th August, 2019, inter alia, considered and approved the unaudited financial results of the Company for the quarter year ended 30th June, 2019. A copy of the Unaudited Financial Results along with the with the Limited Review Report are annexed herewith, pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Board Meeting commenced at 04:00 p.m. and concluded at 07:20 p.m.

Further, the aforesaid results/report are also placed on the website of the Company at <http://www.apimumbai.com/investor-relations/>.

You are requested to kindly take the above information on your record.

Thank You,

Yours faithfully,

For AUTOMOBILE PRODUCTS OF INDIA LIMITED



**AAKANKSHA A. MITTAL
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No. A57489**

SGCO & Co.LLP


Chartered Accountants

Limited Review Report on the Unaudited Financial Results of Automobile Products of India Limited for the quarter ended June 30, 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

**The Board of Directors
Automobile Products of India Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Automobile Products of India Limited (The "Company"), for the quarter ended on June 30, 2019. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SGCO & Co LLP
Chartered Accountants
Firm Reg. No: 112081W / W100184


Suresh Mufarka
Partner

Mem No.: 44739

UDIN : 19044739AAAAED1800



Place: Mumbai

Date: 13th August, 2019

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Near Andheri Station,
Andheri (East),
Mumbai – 400 069

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AUTOMOBILE PRODUCTS OF INDIA LIMITED

CIN L34103MH1949PLC326977

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

Statements of Financial Results for the Quarter ended 30th June, 2019

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited *	Unaudited	Audited
1	Revenue from Operations	4.25	5.89	4.85	44.33
2	Other Income	-	77.33	-	77.78
	Total Income	4.25	83.22	4.85	122.11
3	Expenditure				
(a)	Purchase of Stock-in-trade	-	-	-	-
(b)	Change in Inventories of Finished goods, WIP & Stock in trade	-	-	-	-
(c)	Employee benefits expense	9.65	10.51	8.72	39.80
(d)	Finance Cost	25.86	22.61	22.41	90.77
(e)	Depreciation and Amortisation expenses	0.17	0.17	0.18	0.71
(f)	Other expenses	3.64	12.40	6.75	35.46
	Total Expenses	39.31	45.69	38.06	166.74
4	Profit / (loss) from Ordinary activities before tax & Exceptional Items	(35.06)	37.53	(33.21)	(44.63)
5	Exceptional items	-	-	-	-
6	Profit / (loss) before tax	(35.06)	37.53	(33.21)	(44.63)
7	Tax expenses (net)				
	Tax adjustment for earlier years	-	(0.01)	-	(0.01)
	Deferred Tax	(0.18)	(1.94)	-	(1.96)
8	Net Profit / (loss) for the Period	(34.89)	39.48	(33.21)	(42.66)
9	Other Comprehensive Income				
	<u>Items that will not be reclassified to Profit and Loss</u>				
	Remeasurements of Defined Benefits Plan	(0.09)	(0.28)	(0.03)	(0.36)
	Tax on above	(0.02)	0.07	0.01	0.09
	Other Comprehensive Income / (expenses) net of tax	(0.11)	(0.21)	(0.02)	(0.27)
10	Total Comprehensive Income (Loss) for the year after tax	(35.00)	39.27	(33.23)	(42.93)
11	Paid-up equity share capital (FV of Re.1 /-per share)	48.18	48.18	48.18	48.18
12	Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year				(1,511.29)
13	Earnings Per Share (EPS)				
	Basic and diluted EPS (not annualised)	(0.72)	0.82	(0.69)	(0.89)

* Refer note 2

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2019 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- Figures for the quarter ended on March, 2019 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2019 and published year to date figures upto the third quarter ended December 31, 2018.
- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- Figures for the previous period have been re-grouped / re-classified wherever necessary.

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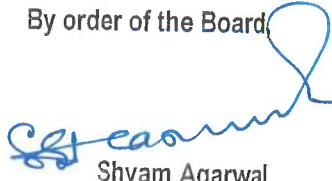
Statements of Financial Results for the Quarter ended 30th June, 2019

5 Reporting of segment wise revenue, results and capital employed:

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited*	Unaudited	Audited
1	Segment Revenue				
	Trading Activity	-	-	-	-
	Consultancy Services	4.25	5.89	4.85	44.33
	Others	-	-	-	-
	Total	4.25	5.89	4.85	44.33
2	Segment Results				
	Trading Activity	-	-	-	-
	Consultancy Services	4.25	5.89	4.85	44.33
	Others	-	-	-	-
	Total	4.25	5.89	4.85	44.33
	Less : Finance cost	25.86	22.61	22.41	90.77
	Less : Unallocable Expenses	13.46	23.08	15.65	75.97
	Add : Other Income	-	77.33	-	77.78
	Profit/(Loss) Before Tax	(35.06)	37.53	(33.21)	(44.63)
	Less : Tax Expense	(0.18)	(1.95)	-	(1.97)
	Profit/(Loss) After Tax	(34.89)	39.48	(33.21)	(42.66)
3	Segment Assets				
	Trading Activity	-	-	-	-
	Consultancy Services	13.52	1.72	0.26	1.72
	Unallocated	834.18	826.26	210.86	826.26
	Total Assets	847.71	827.98	211.13	827.98
4	Segment Liabilities				
	Trading Activity	-	-	-	-
	Consultancy Services	12.75	-	12.75	-
	Unallocated	2,376.00	2,334.02	1,694.73	2,334.02
	Total Liabilities	2,388.75	2,334.02	1,707.48	2,334.02
5	Capital Employed				
	Trading Activity	-	-	-	-
	Consultancy Services	0.77	1.72	(12.49)	1.72
	Unallocated	(1,541.82)	(1,507.76)	(1,483.87)	(1,507.76)
	Total	(1,541.04)	(1,506.04)	(1,496.35)	(1,506.04)

* Refer note 2

By order of the Board,



Shyam Agarwal

Director

DIN : 00039991

Mumbai, Dated : 13th August, 2019

AUTOMOBILE PRODUCTS OF INDIA LIMITED

Registered Office : Unit No.F-1, 1st Floor, Shanti Nagar Co-op Indl. Estate Ltd., Vakola, Santacruz (East), Mumbai - 400055.

CIN L34103MH1949PLC326977

Extract of Unaudited Financial Results for the Quarter and Year ended 30th June, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
Total Income from operations	4.25	5.89	4.85	44.33
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(35.06)	37.53	(33.21)	(44.63)
Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(35.06)	37.53	(33.21)	(44.63)
Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(34.89)	39.48	(33.21)	(42.66)
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	(35.00)	39.27	(33.23)	(42.93)
Equity Share Capital	48.18	48.18	48.18	48.18
Reserves excluding revaluation reserve as per audited balance sheet of previous accounting year	-	-	-	(1,511.29)
Earnings Per Share (of Rs. 1/- each) - Basic & diluted (not annualised)	(0.72)	0.82	(0.69)	(0.89)

The above is an extract of the detailed format of unaudited Financial Results for the quarter ended June 30, 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results for the quarter ended June 30, 2019 are available on the Stock Exchange at BSE at www.bseindia.com and on the company's website www.apimumbai.com.

Mumbai, Dated : 13th August, 2019

Place : Mumbai

By order of the Board,

Shyam Agarwal
Director
DIN : 00039991