

AUTOMOBILE PRODUCTS OF INDIA LIMITED

27th June, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Sub: Appointment of an Additional Non-Executive Independent Director

Scrip Code: 505032

Dear Sir(s),

With reference to the subject matter and pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee of the Board, has approved the appointment of Shri Devesh Bhatt (DIN: 08225392), as an Additional Non-Executive Independent Director on the Board of the Company. His first term is commencing from 27th June, 2019 for the period of five years, subject to the approval of Members of the Company, at the ensuing Annual General Meeting.

A brief profile and other details with respect to appointment of Shri Devesh Bhatt as required under Regulation 30(6) read with Schedule III Part A Para A (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached as Annexure A to this letter.

You are requested to kindly take the above information on your record.

Thanking You,

Yours faithfully,

For Automobile Products of India Limited



Aakanksha A. Mittal
Company Secretary & Compliance Officer
M. No. A57489

CIN: L34103MH1949PLC326977 (w.e.f: 19/06/2019)

Regd. Office: Unit No. F-1, 1st Floor, Shanti Nagar Co-operative Industrial Estate Limited, Vakola, Santacruz (East) Mumbai 400055
Email id: cs1@apimumbai.com

AUTOMOBILE PRODUCTS OF INDIA LIMITED

Annexure A

Details with respect to appointment of an Additional Non-Executive Independent Director as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Shri Devesh Bhatt has been appointed as an Additional Non-Executive Independent Director on the Board of the Company upon the causal vacancy caused due to resignation of Shri R. R. Saboo as an Independent Director.
2.	Date of appointment/ cessation (as applicable)	Appointed with effect from 27 th June, 2019.
3.	Term of Appointment	As an Additional Non-Executive Director: From 27 th June, 2019 till ensuing Annual General Meeting. As an Independent Director: For a first term of five years commencing from 27 th June, 2019 and ending at the Annual General Meeting ('AGM') of the Company to be held in the year 2025, subject to the approval of Members of the Company, at the ensuing Annual General Meeting.
4.	Brief Profile	Devesh Bhatt is a Commerce Graduate from University of Mumbai. He is qualified Chartered Accountant in India in 2004 and qualified as Chartered Financial Analyst from CFA Institute, USA in 2008. He possesses work experience of more than 15 years, during which he worked with CRISIL and Standard and Poors, leading rating agencies. He has also worked as Management Consultant with KPMG in Mumbai, leading management advisory firm. He has been with a leading developer for more than 10 years, where he has worked on various acquisitions, restructuring of businesses, private equity transaction, business diversifications and strategy.
5.	Disclosure of relationships between Directors	Shri Devesh Bhatt is not related to any other Director of the Company.



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